

LOYAL 2 LOCAL 5th ANNUAL PRESENTATION

WEDNESDAY, MAY 25, 2022



Our Purpose & Mission

Purpose: Loyal 2 Local exists to spearhead the support and collaboration of all businesses in our community, including and not limited to retail, service and business-to-business.

Mission: The mission of Loyal 2 Local is to create a culture and educate individuals on the importance of what being a Loyal 2 Local businesses does for our community.

Why?

Local Businesses

- Enhance the tax base
- Contribute to non-profits, youth activities, fundraisers, community projects
- Create community gathering places
- Provide unique experiences
- Add to the character of our community
- Offer expertise and the option to see/try an item before purchase
- Invest profits in our community
- Support jobs that employ our citizens







Loyal 2 Local Exists To...

- Counter the "there's no where to shop" comments
- Raise awareness of local options
- Help consumers understand that where they spend their dollars REALLY matters
- Retain and grow our small business community by supporting the options we have
- Foster a culture of small business support

How do we respond when people say, "there's no where to shop here"?





Over 100 L2L Participants

41 Lumber

906 Quilting Services

Ameriprise-Insight Wealth Solutions

Aurora Liquors

Bellin Health

Bianco's Fitness Center

Bigfoots Riverside Liquor LLC

Bijou Lovely

Bimbo's

Boss Snowplow/Toro Co.

Breitung Township

Brick+Mortar

Bubloni Collision Center

Campioni's True Value

Carey Contracting Champion Inc.

Chris Hanley Agency - State Farm Insurance

City of Iron Mountain

City of Kingsford

CJ Graphics

Cloots and Swanson Supplies

Comfort Inn

Computer Connection U.P./U.P. Logon

Contrast Coffee Co.

Crispigna's Italian Market

Culver's of Iron Mountain

CWRK Collective

Danielson Insurance

Dickinson Area Chamber of Commerce Dickinson Area Community Foundation **Dickinson Conservation District**

Dickinson County

Dickinson County Healthcare System

Echo Boutique Edelweiss Coffee Edward Jones

Edwards Automotive Erickson Jewelers

Erickson Rochon & Nash

Eureka Tire

Fireplace North and Spa

First Bank

First National Bank & Trust

Florence County Economic Development

Ford Airport

Friends of the Braumart Theatre

Full Moon Rising
G. Brooks Electric
Gallery of Floors
Great North Bank
Hardcore Outfitters
Holiday Inn Express

Hometowne Building Supply

Incredible Bank

Iron Mountain Animal Hospital Iron Mountain Automotive

Iron Mountain DDA

Iron Mountain Kingsford Community Federal CU

Iron Mountain Powersports

Izzv B Boutique

Jacobs Funeral Home Jake's R&R Tires

John Fornetti Dental Center Jon Lasater State Farm Agency

Kingsford Self-Serve Kingsley North, Inc.

Kleiman Pump & Well Drilling Trident Maritime Systems

Larson's Greenhouse Leeds Real Estate Linnea & Kristine

Mande Insurance & Investment Solutions

Mark's Auto Sales McKernan Culligan

Midwest Mini Storage & Movers

Midwest Snow & Lawn Care

MJ Electric

Moose Jackson Café NeuCup Coffee Northern Carpets

Northern Interstate Bank, N.A.

Northern Lights YMCA Northern R.V. Center, Inc.

Norway DDA
Norway Eye Care
Norway Springs
Office Planning Group
O.M.GIGI Boutique
Orbit Technology
Paul Fornetti Dentistry

Pine Mountain Ski & Golf

Range Bank Recreation Lanes Redline Sport & Marine

Rize U.P.

Rudy's Body Shop/Huotari Auto Body

Signature Design

Sikora Sheet Metal-Heating, Plumbing & A/C

Slumberland Furniture St. George Glass & Window

Step Ahead Stephens Real Estate Super One Foods

Swedish Passport Systems Control

Tadych's Marketplace Foods TDS Pharmacy/The Drug Store The Dance/Parkour Academy

The Good Earth Salon

Tourism Association of the Dickinson County Area

Town and Country Sales

U.P. Pawn LLC U.P. State Bank

Westman Precision Firearms, LLC

Wild Rivers Realty WIMK/WZNL Radio WJMN Local 3 TV WJNR/WHTO/WOBE Woodlands Motel





1,730 Business Establishments in Dickinson County

Employee Count	Establishments	% of Total Establishments	
50 +	51	3%	
11-49	226	13%	
0-10	1,453	84%	

Source: GIS Planning/Zoom Prospector May 2022

Local Businesses Generate Economic Activity

For every \$100 spent locally, \$68 of it stays in the community

Those dollars continue to circulate in our economy, benefiting all

If \$100 is spent in another town or with a non-local online retailer...

That \$100 is gone, FOREVER



UBS Expects 50,000 Store Closures in the U.S. Over the Next 5 Years cnbc.com 4/13/2022

Major Retailers that Closed in 2022 (Or Are Closing Lots of Locations)

Offers.com 3/2/2022

Sick Stores: These Are the Retail Chains That Are Dying Off Fastest

Moneywise.com 1/12/2022

Big Companies Closing Stores Across America *4/21/2022*

...Closures - Bankruptcy - Retail Apocalypse...

But wait, is there an opportunity?



YES! Shopping vs Buying

Shopping

Experience-based, complex, fills an emotional need or want

Buying

Customers motivated to complete a straightforward, unemotional task

Source: 10 No-Holds-Barred Predictions For Retail In 2022 1/21/2022 by Steve Dennis





How Loyal 2 Local Works

Each participant contributes \$250 annually.

Pooled funds are utilized to market to the community and share messages reminding them to shop local first.

Marketing materials are included with the annual fee. Additional items available for purchase.

100 participating businesses = \$25,000 marketing budget





Actions in 2021-2022

Participants - 119

Participant Profiles

- 30 Businesses Highlighted
- Expanded effort in 2022-2023





Actions in 2021-2022

FOLLOWERS

998

1,695 1,759

2,134 2,160

2022 2,200 2,252

LOYAL 2 LY CAL SOCIAL MEDIA STATS

A LOOK AT HOW WE'VE GROWN SINCE 2019



facebook



2019 313

2020 529

2021 838

2022 930







Actions in 2021-2022

Bulk Gift Card Program

- \$37,000 purchased in 2021

Consumer Focused Signage

- 675 Love Where You Live signs distributed
- 2,000 stickers distributed

Marketing Budget

- \$33,000





Loyal to Local - Year 4 April 30, 2022

Revenue:		Actual
Loyal to Local Pledges (\$250)	\$	32,100.00
Outstanding receivables		2,625.00
In kind support		750.00
Flags		300.00
Credit on purchase of flags		(150.00)
Hardware		29.00
Yard sign & stakes		20.00
Stickers	_	40.00
Total Revenue:	\$	33,089.00
Expenses:		
Promotional materials		2,285.75
Radio - WJNR, WIMK, WZNL		5,418.83
In kind support		750.00
Video & social media		9,043.98
Website		1,884.26
Prizes		700.00
Credit card fees		22.33
Postage		57.63
Year 3 overage	_	396.63
Total Expense:	\$	20,559.41
EXCESS REVENUE/(EXPENSES)	\$	12,529.59

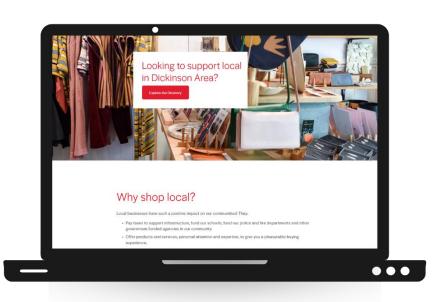


Bennett Media Group – Website Preview

WWW.LOYAL2LOCAL.ORG

- Now stand-alone site
- New Directory feature
- Search
- Sign ups
- Credit card payments





How To Renew Your Participation or Sign Up As A New Participant

Visit Loyal2Local.org

Choose: Join the Community

Complete the form

- Includes business profile information

Choose materials options

Payment methods

- Pay online with credit card;
 Automatic renewal option
- Mail a check to: L2L/DAEDA PO Box 594 Iron Mountain

\$250/annually

- All funds go directly to marketing; no administrative costs



What's Next?

Current Participants:

Reminder invoice in early June directing you to the website.

Prospective Participants:

Sign up at loyal2local.org

Encourage others to join!

July 7 – Out to Lunch Concert

Please plan to join us for swag giveaways, prizes, music and food vendors.

Social Media – How can you help?

Comment, Like, Share, Follow our posts Tag us @loyal2local_dickinsonarea when posting

Use hashtag #L2Lfirst in every post



Thank You!

Special appreciation to the Planning Committee Members who help guide the program!

Shana Thompson-Hegy (chair), Danielson Insurance

Sherri Erickson, Erickson Jewelers

Nicole Lutz, C.J. Graphics

Carol Quandt, 41 Lumber

Kevin Hanson, Office Planning Group

Pete Tomassoni, Recreation Lanes

Julia Barglind, O.M.GiGi Boutique

Kathrine Trempe, The Dance Academy/The Parkour Academy

Brooke Marchetti, The Drug Store/TDS Pharmacy



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